

Dear Customer,

We are writing to inform you of important changes to the underwriting arrangements for general insurance policies issued through Point Insurance.

Non-Renewal of Existing Policies

In accordance with our obligations under Section 58 of the Insurance Contracts Act 1984 (Cth), we are providing formal notice that all general insurance policies placed with Point Insurance on behalf of the Insurer Lloyds that are due to renew on or after 1 January 2026, will not be renewed. Coverage under existing policies remains unaffected until the expiry date.

You are welcome to ask for further information or provide feedback in relation to anything contained in this Important notice and you can contact Point Insurance on 1300 362 766.

Replacement Terms with Chubb Insurance

From 1 January 2026, Point Insurance are pleased to confirm that they have secured a new underwriting partnership with Chubb Insurance Australia Limited (ABN 23 001 642 020, AFSL 239687).

Chubb Insurance have offered to insure you after termination of your current policy.

Summary of Material Changes

The new PDS reflects the change in insurer (as set out above) and includes the following material updates:

- Previously, Capital Benefits payable for certain events were subject to a reduction (to 20% of the Sum Insured) when an injury occurred during travel. This limitation has now been removed.
- The Non-Medicare Medical Expenses benefit has been updated to clarify what is covered and how it interacts with private health insurance. It also confirms that Medicare gap expenses are not covered and clarifies limits for certain treatments.



- Eligibility for Domestic Help and Student Assistance Benefits has been simplified by replacing the Activities of Daily Living test with medical certification of inability to perform usual duties.
- The student Tutorials Expenses benefit can now also be accessed by Insured Persons who are income earners.
- The Parents' Inconvenience Allowance benefit now clearly applies to actual costs incurred such as travel and accommodation.

This is a summary of the most important changes. We recommend that you read the PDS and Policy Wording in full to understand all terms, conditions, limits and exclusions that apply to your cover.

What do you need to do?

An updated PDS has been issued to reflect the change in insurer and certain updates to policy terms (including the above material changes). We recommend that you read the PDS, and Target Market Determination, available via this link:

www.pointinsurance.com.au/insurance-disclosure-documents/

Attached is your offer of insurance from Chubb Insurance. It's important you review your insurance offer before the expiry date of your policy to make sure:

- The details are accurate
- You know what you're covered for
- You understand what your excess is

If you are happy to continue with your insurance, no action is required from you.

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Sincerely,

Point Insurance Team

